
NATIONAL COMMODITY & DERIVATIVES EXCHANGE LIMITED

Circular to all trading and clearing members

Circular No : NCDEX/SURVEILLANCE & INVESTIGATION-007/2021
Date : February 15,2021
Subject : Applicability of Event based Additional Surveillance Margin (E-ASM)

This is with reference to Exchange circular no. NCDEX/SURVEILLANCE & INVESTIGATION-009/2019 dated October 15, 2019, circular no. NCDEX/SURVEILLANCE & INVESTIGATION-010/2019 dated October 17, 2019 and circular no. NCDEX/SURVEILLANCE & INVESTIGATION-78/2020 dated September 18, 2020, wherein it was notified that Event based Additional Surveillance Margin (E-ASM) would be made applicable on select commodities:

In accordance with the same, Based on the High – Low variation, $(\text{High-Low})/\text{Low} \times 100$, E-ASM of 5% has been re-triggered and will be applicable on all the running contracts and yet to be launched contracts in Turmeric till March 5th,2021

The below table captures the trigger date and applicability of E-ASM across commodities:

	E-ASM Trigger Date (% variation)		
Commodity	5 days movement (10%)	10 days movement (15%)	Applicable till
Barley	NA	NA	NA
Castor Seed	NA	NA	NA
Coriander	NA	NA	NA
Guar Gum	NA	NA	NA
Guar Seed	NA	NA	NA
Jeera	NA	NA	NA
Turmeric	15-February-2021	15-February-2021	08-March-2021

All other margins will continue to be levied as applicable.

For and on behalf of

National Commodity & Derivatives Exchange Limited

Pranesh Shetty
Assistant Vice President

For further information / clarifications, please contact

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